

Budget Quarterly Review / Reconciliation

All units should be monitoring their budgets and making sure they do not have any account pools negative.

Beginning July 1, 2011, OSBM mandated that there can be no negative pool account balances within State funds at the end of each quarter. The budget office mandates this is clean every month end.

To assist with this process we have an automated program that creates temporary budget entries (B22/B44) on a weekly basis. These entries cover negative balances at the FOAP level. The document number begins with "BA".

Ultimately, departments are responsible for monitoring their own budgets and making sure they do not go negative.